TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1025 - SB 1077

March 9, 2011

SUMMARY OF BILL: Increases, from three to seven, the number of qualified persons who must file an application seeking the incorporation of a public building authority of the municipality.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Increasing the number of persons required on an application for incorporation of a public building authority will not have a significant impact on the number of applications filed. Any decrease in local government expenditures due to fewer applications filed will not be significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/jdb